EFG International AG
Bleicherweg 8
8001 Zurich
Switzerland

Phone +41 44 226 18 50
efginternational.com

Ad hoc announcement pursuant to Art. 53 LR

EFG International 10M26: Net profit around CHF 300 million[1] and CHF 9.2 billion NNA[2]

Zurich, 24 November 2026

- EFG International generated a net profit of around CHF 300 million in the first ten months of 2026, an increase of around 10% from approximately CHF 275 million in 10M25 (excluding a CHF 45 million net contribution from insurance recovery in the first half of 2025)
- Annualised return on tangible equity exceeded 21% for the period, above EFG's target of 20%
- Net new assets (NNA) totalled CHF 9.2 billion, corresponding to an annualised growth rate of 6.0%, at the top of EFG's target range of 4–6%
- Assets under Management (AuM) reached a record CHF 206.1 billion at end-October 2026, up 12% from CHF 183.7 billion at end-October 2025
- Revenue margin of 89 basis points in the first ten months of 2026 (1H26: 91 basis points; 10M25: 95 basis points excluding insurance recovery)
- Cost/income ratio of 71.8% in the first ten months of 2026 (10M25: 71.8% excluding insurance recovery)
- 86 Client Relationship Officers (CROs) hired in 10M26, with an additional 36 signed or having received offers at end-October 2026
- Strong capital and liquidity position with CET1 ratio of 14.7% and liquidity coverage ratio of 228%
- Material progress in the resolution of legacy matters and substantial de-risking following the settlement of PIFSS claim at marginal additional cost in September

Giorgio Pradelli, CEO of EFG International:

Our increased asset base and continued strong organic growth, are proof of our client's trust in our teams' services and advice. Over the past months, we have continued to implement our augmented CRO strategy, with a strong emphasis on hiring the best talent and brand visibility. Additionally, we successfully completed our third acquisition in 12 months with the integration of Quilvest. We were also able to further de-risk our balance sheet, by resolving a long-standing legacy litigation matter.

EFG is well positioned for the future. Based on our record AuM, our proven ability to consistently deliver strong growth, our progress in executing our strategy and our disciplined approach to costs, we remain confident in delivering on our vision and realising our ambitious targets for the 2026–2028 strategic cycle.

Continued strong growth momentum with net new assets of CHF 9.2 billion

Net new assets totalled CHF 9.2 billion for the first ten months of 2026, corresponding to an annualised net new asset growth rate of 6.0%, at the upper end of EFG's target range of 4-6%. Net new assets were positive across all regions in the first ten months of 2026, with particularly strong contributions from the Continental Europe & Middle East and Asia Pacific regions, both of which delivered annualised net new asset growth substantially exceeding EFG's target range. The contribution to net new assets was approximately evenly split between existing CROs, who joined EFG in the first half of 2023 or earlier, and new CROs.

Revenue-generating Assets under Management totalled CHF 206.1 billion at end-October 2026, an increase of 12% from CHF 183.7 billion at end-October 2025 (end-June 2026: CHF 196.3 billion, end-2025: CHF 185.0 billion). This new record level reflects continued strong organic growth and the completion of the acquisition of Quilvest in July 2026, which contributed approximately CHF 4 billion in AuM. Foreign exchange and market fluctuations had a positive impact of CHF 8 billion on EFG's AuM in the ten months to October 2026.

Profitability up 10% supported by record Assets under Management

In the first ten months of 2026, EFG recorded a net profit of approximately CHF 300 million. Annualised return on tangible equity was more than 21%, exceeding EFG's target of 20%. This compares to a net profit of approximately CHF 275 million and a return on tangible equity of approximately 18.7% in the same period of 2025, excluding a one-time contribution of CHF 45 million from insurance recovery in the first half of 2025.

EFG's strong organic growth momentum and successful acquisitions drove revenue growth of around 10% in the first ten months of 2026 compared to the same period of 2025 (excluding insurance recovery). The revenue margin for the first ten months of 2026 was 89 basis points, compared to 95 basis points in 10M25 (excluding insurance recovery) and 91 basis points in the first half of 2026. The reduction in the revenue margin year-on-year reflects a decrease in net other income margin on the back of decreased market volatility in precious metals and foreign exchange in the period from July to October 2026 and seasonally lower levels of client activity during the summer months, which were more pronounced than in the prior year.

The interest related margin, which includes treasury swap income and net interest income, was stable in the period from July to October compared to the first half of 2026 and was marginally lower in the ten months to October 2026, compared to the prior-year period.

The commission margin was resilient compared to 10M25, supported by an increase in mandate penetration to 68%.

The life insurance portfolio contributed approximately 2 basis points to the revenue margin in the first ten months of 2026. This compared to a contribution of 1 basis point in the first half of 2026 and 2 basis points in the first ten months of 2025.

Driving the execution of the strategic plan

Operating expenses grew by around 10% in the first ten months of 2026 compared to the same period of 2025, primarily driven by the cost impact from new acquisitions, whose synergies have not yet been fully realised. Adjusting for the increase from acquisitions, expenses were up by about 3% year-on-year. The cost/income ratio in the first ten months of 2026 was 71.8%, compared to 71.5% in the first half of 2026 and 71.8% in 10M25 (excluding insurance recovery).

The further integration of the acquisitions completed since 2025, along with structural and tactical cost management, will continue to drive improvements in efficiency. In the second half of 2026, EFG has accelerated the implementation of its second Simplicity programme, which was announced at Investor Day 2025 and is targeting a reduction in its cost base by CHF 70-80 million by end-2028 compared to 2025.

In addition, EFG has agreed to sell the front-office teams and client book of EFG Harris Allday, which was announced in August 2026, allowing EFG International's UK Region to focus on its core business in Wealth Management and Private Banking. This transaction is on track to be completed before the end of 2026, with EFG continuing to expect a one-time positive impact of approximately CHF 20 million on its profit before tax and an increase in the Group's CET1 capital ratio of around 20 basis points upon closing.

In September 2026, EFG reached an important milestone in the resolution of legacy matters and the further de-risking of its balance sheet. It agreed a final settlement with the Public Institution for Social Security (PIFSS) of Kuwait related to previously disclosed civil proceedings in the UK. Net of tax and recoveries, the settlement had a marginal negative impact of approximately CHF 5 million on EFG's net profit, which is reflected in the approximately CHF 300 million net profit for the first ten months of 2026.

Continued hiring momentum

The Group has continued building its strong talent pipeline, with 86 CROs joining EFG in the first ten months of the year, of whom 17 are from Shaw and Partners and 10 are part of EFG's NextGen CRO Programme. A further 36 CROs signed or have received offers as of end-October 2026. This compares with EFG's ambition to hire an average of 50-70 CROs per year.

By end-October 2026, EFG's total number of CROs worldwide increased to 807 (533 excluding Shaw and Partners).

Strong capital and liquidity position

EFG continued delivering strong organic capital generation, and recorded a Common Equity Tier 1 (CET1) ratio of 14.7% at end-October 2026, compared to 14.0%[3] at end-2025 and 15.0% at the end of June. EFG's Total Capital Ratio was 17.8%, compared to 17.3%[3] at end-2025. This includes an impact of 50 basis points on the CET1 ratio and the Total Capital Ratio from the acquisition of Quilvest in July 2026.

The Liquidity Coverage Ratio was 228% at end-October 2026, compared to 270% at end-2025.

Financial calendar

17 February 2027: Full-year results 2026

19 March 2027: Annual General Meeting 2027

[1] All financial figures in this release are unaudited.

[2] Alternative performance measures and Reconciliations: This media release and other communications to investors contain certain financial measures of historical and future performance and financial position that are not defined or specified by IFRS, such as "net new assets", "Assets under Management", "operating profit", "cost/income ratio", "liquidity coverage ratio", "loan/deposit ratio". These alternative performance measures (APMs) should be regarded as complementary information to, and not as a substitute for the IFRS performance measures. The definitions of APM used in this media release and other communications to investors, together with reconciliations to the most directly reconcilable IFRS line items, are provided in the "Alternative performance measures" section in the Half-year Report 2026 available at www.efginternational.com/half-year-report-2026.

[3] For details please refer to EFG International's Full-year 2025 Basel III Pillar 3 disclosures, sections 2.1 and 2.2.

Contact

Investor Relations
+41 44 212 73 77
investorrelations@efginternational.com

Media Relations
+41 44 226 12 72
mediarelations@efginternational.com

About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in over 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

EFG International AG, Bleicherweg 8, 8001 Zurich, Switzerland
www.efginternational.com

Important Disclaimer

This document has been prepared by EFG International AG ("**EFG**") solely for use by you for general information only and does not contain and is not to be taken as containing any securities advice, recommendation, offer or invitation to subscribe for, purchase or redeem any securities regarding EFG.

This release contains specific forward-looking statements that reflect EFG's intentions, beliefs or current expectations and projections about EFG's future results of operations, financial condition, liquidity, performance, prospects, strategies, opportunities and the industries in which it operates. Forward-looking statements involve all matters that are not historical facts. EFG has tried to identify those forward-looking statements by using the words "may", "will", "would", "should", "expect", "intend", "estimate", "anticipate", "project", "believe", "seek", "plan", "predict", "continue" and similar expressions. Such statements are made on the basis of assumptions and expectations which, although EFG believes them to be reasonable at this time, may prove to be erroneous.

These forward-looking statements are subject to risks, uncertainties and assumptions and other factors that could cause EFG's actual results of operations, financial condition, liquidity, performance, prospects or opportunities, as well as those of the markets it serves or intends to serve, to differ materially from those expressed in, or suggested by, these forward-looking statements. Important factors that could cause those differences include, but are not limited to: changing business or other market conditions, legislative, fiscal and regulatory developments, general economic conditions in Switzerland, the European Union and elsewhere, and EFG's ability to respond to trends in the financial services industry. Additional factors could cause actual results, performance or achievements to differ materially. In view of these uncertainties, readers are cautioned not to place undue reliance on these forward-looking statements. EFG and its subsidiaries, and their directors, officers, employees and advisors expressly disclaim any obligation or undertaking to release any update of or revisions to any forward-looking statements in this media release and any change in EFG's expectations or any change in events, conditions or circumstances on which these forward-looking statements are based, except as required by applicable law or regulation.